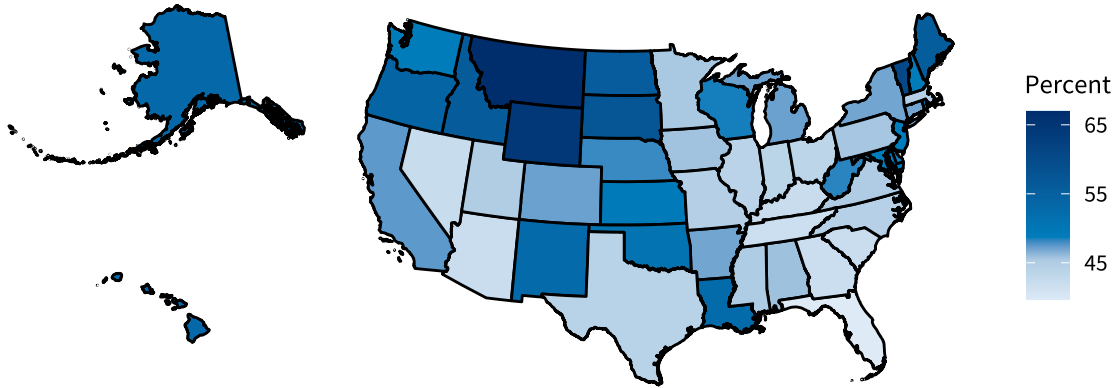


United States

33.3 million small businesses
99.9 percent of US businesses

61.6 million small business employees
45.9 percent of US employees



Share of employees working at small businesses by state

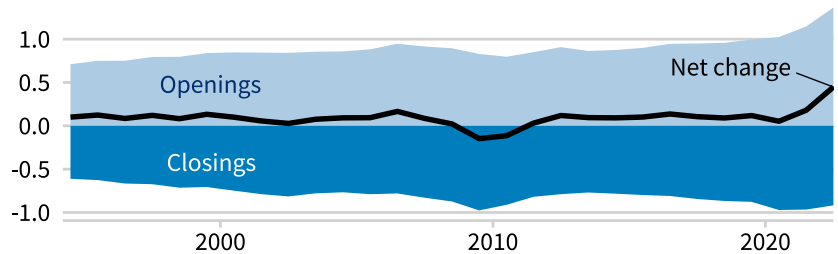
Source of original data: [Statistics of US Businesses](#) (Census)

Business dynamics

Establishments

Between March 2021 and March 2022, 1.4 million US establishments opened and 917,825 closed, for a net increase of 447,519. Employment expanded at 2.4 million establishments and contracted at 1.7 million. Small businesses accounted for 1.2 million openings and 833,979 closings.

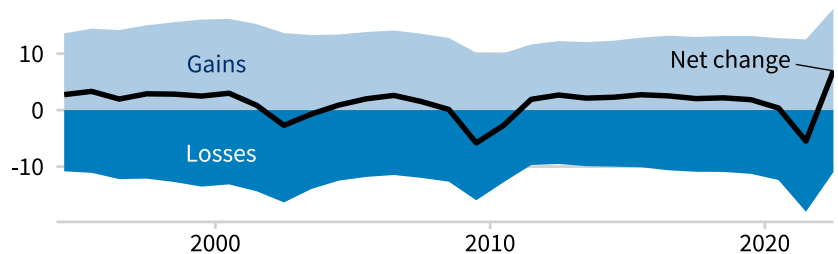
Millions of establishments



Employment

Opening and expanding US establishments added 17.9 million jobs, while closing and contracting establishments lost 11.0 million, for a net increase of 7.0 million jobs. Small businesses contributed a net increase of 4.9 million jobs, or 70.0 percent of that total.

Millions of jobs



Counts include temporary closures and reopenings

Source: [Business Employment Dynamics](#) (BLS)

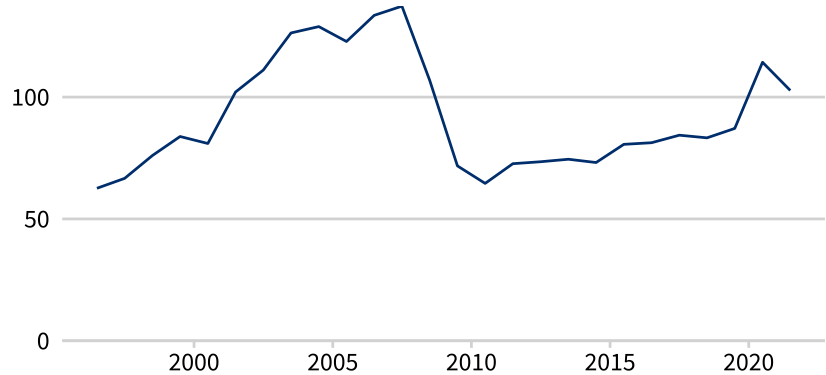
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$102.7 billion in loans to US businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$125.7 billion. Total reported new lending to businesses through loans of \$1 million or less was \$354.5 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	3,689,878	784,970	52,089	4,526,937
Construction	2,879,156	675,352	61,687	3,616,195
Other Services (except Public Administration)	2,811,836	658,721	45,604	3,516,161
Transportation and Warehousing	3,189,090	180,919	21,462	3,391,471
Real Estate and Rental and Leasing	2,988,448	325,375	13,133	3,326,956
Administrative, Support, and Waste Management	2,554,511	313,759	39,298	2,907,568
Retail Trade	2,256,913	575,378	55,089	2,887,380
Health Care and Social Assistance	2,008,189	574,291	92,290	2,674,770
Arts, Entertainment, and Recreation	1,339,293	120,291	17,072	1,476,656
Accommodation and Food Services	491,813	418,167	124,706	1,034,686
Finance and Insurance	758,239	223,670	15,562	997,471
Educational Services	760,552	77,641	19,632	857,825
Wholesale Trade	393,682	239,122	39,339	672,143
Manufacturing	356,971	178,210	57,373	592,554
Information	334,717	72,997	10,121	417,835
Agriculture, Forestry, Fishing and Hunting	255,956	20,573	1,385	277,914
Mining, Quarrying, and Oil and Gas Extraction	67,754	14,372	2,978	85,104
Utilities	14,989	4,740	1,236	20,965
Management of Companies and Enterprises	*	5,226	13,068	18,294
Industries not classified	*	13,939	42	13,981
Total	27,151,987	5,471,736	647,921	33,271,644

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2020 (Census); [Statistics of US Businesses](#), 2020 (Census)



Small business exports

A total of 278,362 identified firms exported goods worth \$1.6 trillion from the United States in 2021. Of those exporters, 271,241—or 97.4 percent—were small. Exports by small firms reached \$541.6 billion, making up 34.9 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2020-2021](#) (Census)

Business ownership share by demographic group

Women



Women made up 47.2 percent of workers and owned 43.4 percent of businesses.

Veterans



Veterans made up 4.6 percent of workers and owned 6.1 percent of businesses.

Hispanics



Hispanics made up 17.2 percent of workers and owned 14.5 percent of businesses.

Racial minorities



Racial minorities made up 26.6 percent of workers and owned 20.4 percent of businesses.

Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2019 5-Year Data \(Census\)](#); [Annual Business Survey, 2019 \(Census\)](#); [Nonemployer Statistics by Demographics, 2019 \(Census\)](#)

Business count by owner demographic group

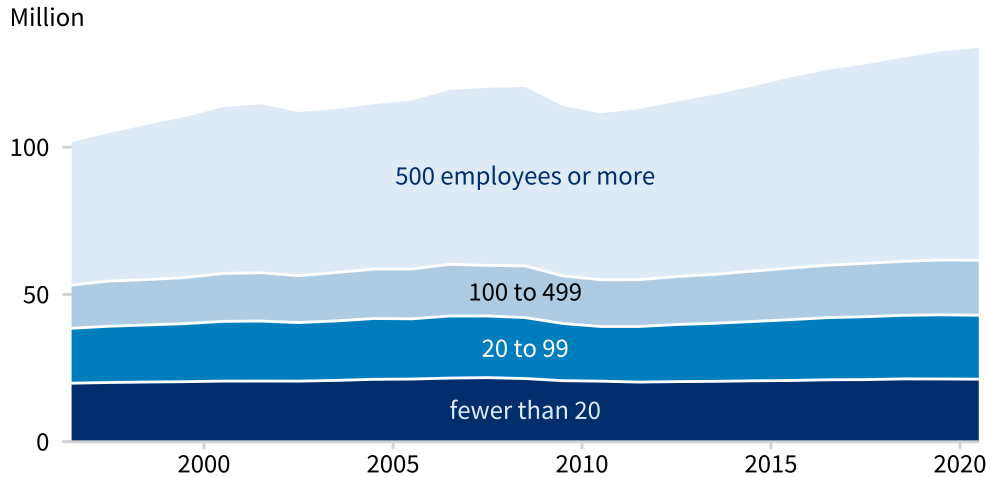
	Without employees	With employees	Total businesses
Ownership			
Female	11,130,000	1,208,407	12,338,407
Male	14,570,000	3,508,265	18,078,265
Owned equally by both groups	664,000	846,433	1,510,433
Veteran	1,382,000	331,151	1,713,151
Not Veteran	24,880,000	5,090,916	29,970,916
Owned equally by both groups	101,000	141,040	242,040
Hispanic	4,191,000	346,836	4,537,836
Not Hispanic	22,130,000	5,165,352	27,295,352
Owned equally by both groups	51,000	50,920	101,920
American Indian and Alaska Native	315,000	26,064	341,064
Asian	2,334,000	581,200	2,915,200
Black or African American	3,455,000	134,567	3,589,567
Native Hawaiian and Other Pacific Islander	82,000	7,331	89,331
White	20,610,000	4,819,100	25,429,100
Hispanic or Racial Minority	9,553,000	1,077,319	10,630,319
White and Not Hispanic	16,720,000	4,394,007	21,114,007
Owned equally by both groups	94,500	91,781	186,281

Counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2019 \(Census\)](#); [Nonemployer Statistics by Demographics, 2019 \(Census\)](#)

Total US employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)



Between 1996 and 2020, US small business employment grew by 15.9 percent, reaching 61.6 million employees in 2020.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	837,059	99.6	5,419,235	56.7	436,800,293	48.9
Construction	737,039	99.8	5,804,811	80.8	350,649,475	76.4
Other Services (except Public Administration)	704,325	99.8	4,722,015	84.3	152,035,494	79.7
Health Care and Social Assistance	666,581	99.3	9,220,370	43.5	396,096,221	35.5
Retail Trade	630,467	99.6	5,384,888	34.1	195,936,709	40.4
Accommodation and Food Services	542,873	99.6	8,626,069	60.0	145,043,297	58.1
Administrative, Support, and Waste Management	353,057	98.9	3,812,491	30.0	157,634,465	27.6
Real Estate and Rental and Leasing	338,508	99.6	1,510,739	66.2	82,431,822	62.6
Wholesale Trade	278,461	98.9	3,304,404	53.8	212,378,373	45.7
Finance and Insurance	239,232	99.3	1,888,303	28.3	181,140,847	24.0
Manufacturing	235,583	98.3	4,993,376	41.6	256,923,545	34.8
Transportation and Warehousing	202,381	98.8	1,834,423	32.1	82,941,269	28.4
Arts, Entertainment, and Recreation	137,363	99.4	1,485,876	59.3	48,767,258	62.0
Educational Services	97,273	98.6	1,728,879	45.1	60,251,466	37.8
Information	83,118	98.5	974,236	27.2	81,549,521	18.5
Agriculture, Forestry, Fishing and Hunting	21,958	99.5	137,511	82.2	6,567,435	82.1
Management of Companies and Enterprises	18,294	70.2	371,998	10.4	31,803,320	7.8
Mining, Quarrying, and Oil and Gas Extraction	17,350	98.0	258,462	44.7	18,827,301	38.2
Industries not classified	13,981	100.0	17,170	100.0	566,668	100.0
Utilities	5,976	96.8	113,729	17.9	9,891,921	13.4
Total	6,119,657	99.7	61,608,985	45.9	2,908,236,700	38.4

Source: [Statistics of US Businesses](#), 2020 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.